

21 August 2014



Norddeutsche Landesbank Girozentrale
Hannover

First Supplement to the Base Prospectus relating to the EUR 25,000,000,000 Programme for the Issuance of Debt Instruments dated 14 August 2014 in accordance with § 16 (1) German Securities Prospectus Act (*Wertpapierprospektgesetz*, "WpPG"), hereafter referred to as "Supplement No. 1 of 21 August 2014".

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I. RIGHT OF WITHDRAWAL AND CHANGES

In accordance with § 16 (3) sentence 1 WpPG, investors who have already agreed to purchase or subscribe any Instrument before Supplement No. 1 of 21 August 2014 is published shall have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy which is the subject of this Supplement arose prior to the final closing of the offer to the public and the delivery of the Instruments, § 16 (1) WpPG.

The mistake that leads to Supplement No. 1 of 21 August 2014 is a wrong figure in Section B. 12 of the Summary (Risk-weighted assets in € million, 31 March 2014). Pursuant to this mistake, the following changes were made.

The withdrawal is to be addressed to:

Norddeutsche Landesbank – Girozentrale –,
Friedrichswall 10,
30159 Hannover.

II. CHANGES RELATING TO THE SUMMARY/

CHAPTER I "SUMMARY"

1. The second sentence of Element **A1** in "Section A. „Warnings“ on page 5 of the Prospectus shall be deleted and replaced by the following:

„Any decision to invest in the Instruments should be based on consideration of the Prospectus as a whole as supplemented by any supplement thereto, including the registration document of Norddeutsche Landesbank Girozentrale – of 14 August 2014 as supplemented by any supplement thereto by the investor.“

2. The figure relating to "Risk weighted assets in € million" as of "31 March 2014" in Element **B.12**, in Section B. „Issuer“ "regulatory key figures on page 9 shall be deleted and replaced by 68,930.

CHAPTER I "ZUSAMMENFASSUNG"

3. The second sentence of Element **A1**, Section A. „Warnhinweise“ on page 26 of the Prospectus shall be deleted and replaced by the following:

„Der Anleger sollte jede Entscheidung, in die Schuldverschreibungen zu investieren, auf den Prospekt als Ganzen, einschließlich etwaiger Nachträge und einschließlich des Registrierungsformulars der Norddeutsche Landesbank – Girozentrale – vom 14 August 2014, einschließlich etwaiger Nachträge hierzu, stützen.“

4. The figure relating to "Risiko gewichtete Aktiva (in Mio. €)" as of "31. März 2014" in Element **B.12**, Section B. „Emittent“ "Regulatorische Kennzahlen" on page 30 shall be deleted and replaced by 68.930.

III. RESPONSIBILITY

Norddeutsche Landesbank – Girozentrale – with its registered Office at 30159 Hanover, Friedrichswall 10, accepts responsibility for the information contained in this Supplement No. 1 of 21 August 2014.

To the best of the knowledge and belief of the Norddeutsche Landesbank – Girozentrale – (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement No. 1 of 21 August 2014 is in accordance with the facts and does not omit anything likely to affect the import of such information.

Hanover, 21 August 2014

NORDDEUTSCHE LANDESBANK
GIROZENTRALE

Dr. Lotze

Lange