

Press Release

09 September 2024

NORD/LB launches infrastructure fund

The NORD/LB Group has launched its first fund focussing on the financing of infrastructure projects in Europe. The Caplantic Infrastructure Debt Europe (CIDE) fund is aimed at institutional investors such as Depot A investors, insurance companies, pension schemes and pension funds and has a target volume of EUR 300 million.

Paul Siefert, portfolio manager of the CIDE fund, emphasises the growing importance of infrastructure investments and the increasing participation of pension funds in this asset class. The fund was launched as a closed-end alternative investment fund and has already successfully completed its first closing with two pension funds as anchor investors. The anchor investors are also planning to further increase their involvement in subsequent closings. Following the first investment already made, the fund will now be expanded through further loan purchases before it is opened up to additional investors.

The introduction of the CIDE fund represents a strategic step towards expanding NORD/LB's offering for institutional investors and savings banks and enabling them to participate in attractive credit investments.

Norddeutsche Landesbank -Girozentrale-

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About NORD/LB

NORD/LB Norddeutsche Landesbank is one of Germany's leading commercial banks. As an institute under public law, it is part of the S-Finance Group. Its core business segments include corporate customers, special financing in the energy and infrastructure sectors, financing commercial real estate via Deutsche Hypo, capital market business, association business with the savings banks and private and commercial customers including private banking. The bank is based in Hanover, Braunschweig and Magdeburg and has branches in Oldenburg, Hamburg, Schwerin, Düsseldorf and Munich. Outside Germany NORD/LB is represented by a Pfandbrief bank (NORD/LB Covered Bond Bank) in Luxembourg and by branches in London, New York and Singapore.



