

Investor Relations-Information

Hanover, 4 March 2025

NORD/LB mortgage-covered bond attracts strong investor interest

Norddeutsche Landesbank
- Girozentrale -

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NORD/LB has successfully placed its third benchmark issuance of the year. The mortgage-covered bond (ISIN DE000NLB5B06) has a volume of 500 million euros, a mid-term maturity of five years and four months, and a coupon of 2.5%. The issuance was supported by a consortium consisting of Bayern LB, Commerzbank AG, Crédit Agricole CIB, Erste Group, ING, and NORD/LB.

The order book was opened on Tuesday morning with a spread of MidSwap plus 40 basis points. Due to strong investor demand, the order book peaked at over 1.3 billion euros. As a result of this high demand, the final spread was tightened to MidSwap plus 35 basis points.

The bond is expected to receive an "Aaa" rating from Moody's.

A significant portion of investors came from Germany (68%), followed by Denmark (8%), the Czech Republic (8%), and Norway (5%). Banks represented the largest investor group at 64%, followed by central banks (25%) and asset managers (11%).

About NORD/LB

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well as special finance in the energy and infrastructure sector, and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Duesseldorf and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London, New York and Singapore.

<https://www.nordlb.com>