

Investor Relations Information

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Norddeutsche Landesbank
- Girozentrale -

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Coupon payment on AT1 capital instruments

Today, NORD/LB published its consolidated financial statements according to IFRS and the individual financial statements of the parent company NORD/LB Anstalt öffentlichen Rechts according to German GAAP (HGB). You can find the reports here:

[NORD/LB reports: NORD/LB \(nordlb.com\)](http://www.nordlb.com)

Regarding the servicing of the AT1 capital, NORD/LB states the following in its group annual report:

In the reporting period, NORD/LB reported positive earnings after taxes both at Group level in accordance with IFRS (consolidated profit) and at parent company level in accordance with HGB. At the same time, there was a significant net accumulated loss in accordance with HGB resulting from loss carryforwards from previous periods of as at the reporting date. After offsetting these two items, there was still a net accumulated loss in accordance with HGB of € (334) million at the reporting date. This has an impact on the servicing of existing capital instruments in NORD/LB, which are permanently eligible as Additional Tier 1 capital (AT1 capital) in accordance with the Capital Requirements Regulation. For these, servicing is omitted from the 2023 result due to contractually insufficient available distributable items (ADI), which are mainly driven by the net accumulated loss in accordance with HGB.

About NORD/LB

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well as special finance in the energy and infrastructure sector, aircraft finance and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Düsseldorf and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London, New York and Singapore.

www.nordlb.com